



**NOAA
FISHERIES**

CATCH UP ON CATCH SHARES

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Below you will find **Preliminary 1st Quarter 2025 Average Price Data** for each species and share category in the Gulf Catch Shares programs. For the most recent data, visit the “Ex-Vessel Rolling Average” price page under “Landings”.

Share Category	Species	Share Price (per 1lb equivalent)	Allocation Price (per/lb)	Ex-Vessel Price
Red Snapper	Red snapper	\$44.40	\$4.44	\$5.77
Deep Water Grouper	Snowy grouper	\$5.90	\$0.77	6.56
	Speckled hind			6.79
	Warsaw grouper			5.78
	Yellowedge grouper			6.92
Gag	Gag	\$43.87	\$4.09	\$7.73
			multi-use: \$4.06	
Shallow Water Grouper	Black grouper	--	\$0.71	\$7.57
	Scamp			\$7.33
	Yellowfin grouper			--
	Yellowmouth grouper			\$5.25
Red Grouper	Red grouper	\$16.70	\$1.66	\$6.30
			multi-use: **	
Tilefish	Blueline tilefish	\$6.06	\$0.79	\$3.30
	Golden tilefish			\$4.15
	Goldface tilefish			--

-- Insufficient data for yellowfin grouper ex-vessel price calculation.
** No allocation was distributed because gag is in a rebuilding plan.

Ex-Vessel Price Rolling Average Page

Where can I find it?

Before logging into the system, click on “View Ex-Vessel Rolling Avg” in the top blue banner. Once logged in, click on the “Landings” tab in the top blue banner and select “Ex-Vessel Rolling Average” from the dropdown menu. The below page view will appear:

Ex-Vessel Rolling Average

This tool is available to provide information transparency about the average ex-vessel price per species within the IFQ program. The information is compiled from landings over the last three months and excludes any ex-vessel prices reported for \$0.01/lb. All ex-vessel prices are generated as weighted average and not based on transactional averages. This information will update each month using the last full three months of data. Ex-vessel averages are considered confidential when there are less than three dealers, vessels, or shareholders.

Date Range:
JAN 2025 - MAR 2025

Search:

[Print/Export](#)

Species	Average Price per Pound
BLACK GROUPE	\$7.62
BLUELINE TILEFISH (GRAY)	\$3.32
GAG GROUPE	\$7.93
GOLDEN TILEFISH	\$4.24
GOLDFACE TILEFISH	Confidential
RED GROUPE	\$6.46
RED SNAPPER	\$5.91
SCAMP	\$7.57
SNOWY GROUPE	\$6.80
SPECKLED HIND	\$7.04
WARSAW GROUPE	\$5.18
YELLOWEDGE GROUPE	\$7.02
YELLOWFIN GROUPE	Confidential
YELLOWMOUTH GROUPE	\$6.63

Showing 1 to 14 of 14 entries

What does it show?

The Ex-Vessel Rolling Average view shows an average ex-vessel price for each IFQ species. These average prices are compiled from the last three months of ex-vessel prices reported. Creating this additional view is one way in which IFQ Program staff are trying to improve IFQ marketplace information transparency.

NOTE: Ex-vessel averages are considered confidential when there are less than three dealers, vessels, or shareholders.

How to Complete Transfers

Part II: SHARES

In order to initiate a share transfer, click on the “**Shares**” tab at the top blue banner and select “**Transfer Shares**” from the drop-down menu. Then, follow the steps described on the next page to complete the transfer.

1.

Transfer Shares

Step 1 - SELECT a transferee

The shareholders listed below are eligible to receive shares. Enter the first few letters of the UserID or name in the search box to narrow your choices. Click on the name to select your transferee.

When transferring shares, use the transferee's UserID in the search box. This will ensure the correct account receives the shares.

Search

Show 5 entries

UserID	Shareholder Name	DBA
EXAM1234	EXAMPLE SHAREHOLDER L.L.C.	

2.

Step 2 - Select share category to transfer

Review your eligible shares to transfer. Select the share category you wish to transfer by clicking the category. Selected category is highlighted.

Share Category	Current Share %	Pending Out %	Pending In %	Eligible Share %
DEEP WATER GROUPER	0.123456	0	0	0.123456
GAG GROUPER	0	0	0	0
OTHER SHALLOW WATER GROUPER	0	0	0	0
RED GROUPER	0	0	0	0
RED SNAPPER	0	0	0	0
TILEFISH	0	0	0	0

3.

Step 3 - Enter the share % you wish to transfer and enter the total value of the transfer

Enter the Share %

0.123456

Equivalent Gutted Pounds ¹

1,284

Total Value \$ ²

7000

Equivalent Price / Gutted Pound \$

5.54

1- Equivalent pounds are rounded to whole numbers.

2- This is the total value of the share transfer not the price per pound.

4.

Step 4 - Select reason for transfer

Sale to Another Shareholder

5.

Step 5 - Identify any active sanctions

Is there a pending sanction on the shareholder or the vessel?

No

Yes If "yes", you must explain.

6.

Step 6 - Is there an active lien on shares in this share category?

No

Yes

7.

Step 7 - Open the confirmation screen

Click the Confirm button or click the Reset button to clear all selections.

By clicking "Confirm" I certify under penalty of perjury that the foregoing is true and correct.

Confirm

Reset



1. **Select a transferee.**
Enter the UserID of the account you wish to transfer shares to in the search box. This will ensure the correct account receives the shares. When the account name appears in the table below, click on it so that it becomes highlighted in gray.
2. **Select the share category** you wish to transfer and click on it so that it becomes highlighted in gray. You may only transfer shares from one share category at a time. Transferred Shares can not exceed the amount listed in the Eligible Share % column. Eligible shares are your Current Share % minus any shares listed in Pending Out %, and do not include shares listed under Pending In %.
3. **Enter the percent of shares being transferred and the total price for the transfer** (Total Value \$). Shareholders are also prohibited from selling shares that would reduce the account's shares fewer than the amount needed to repay an overage in the following fishing year. Accurate price (total value) information is critical to evaluate the IFQ program. The system will display your share transfer in Equivalent Gutted Pounds and Price / Equivalent Gutted Pound \$.
4. **Select the reason for transfer** from the drop-down menu. The options are:
Sale to Another Shareholder: Sold to an unrelated account
Transfer to Related Account: Sold to an account in which you are a full or partial owner
Bartered Trade for Shares: Bartered or traded shares for one share category to receive shares for a different share category
Bartered Trade for Allocation: Bartered or traded shares from one share category to receive allocation from a different share category
Package Deal: Purchased shares in conjunction with another purchase (e.g., purchased vessel with shares, purchased shares with Gulf Reef Fish commercial fishing permit)
Gift: Given free-of-charge to another shareholder
Loan Program: Shares obtained through the Fisheries Finance Program
No Comment: Shareholder does not wish to disclose the information
5. **Click “Yes” or “No” to indicate if the transferor is subject to any sanctions.**
An IFQ shareholder subject to a sanction is prohibited from initiating a share transfer. An IFQ shareholder who is subject to a pending sanction must disclose in writing to the transferee the existence of any pending sanction at the time of the transfer. Select ‘Yes’ if there is a pending sanction and provide explanation of the sanction in the text box.
6. **Click “Yes” or “No” to indicate if the transferor has an active lien** on the share category being transferred. An IFQ shareholder who has an active lien on the share category being transferred is prohibited from initiating a share transfer for that share category. Shareholders with an active lien on the share category they are transferring must select “Yes”. Otherwise, shareholders who do not have an active lien can select “No”.

7. **Review the information entered.** If all the information entered is accurate, click the **“Confirm”** button to open the Transfer Shares Confirmation page. To clear all selections, click the **“Reset”** button.
8. **Click the “Submit” button** to complete the request for a share transfer.

Transfer Shares

Transfer Shares Confirmation

Reminder: A share transfer is a permanent transaction. The shareholder receiving shares must log into their account and accept the transfer. Verify the information below. If it is correct, click the Submit button. If it is not correct, click the Cancel button to return to the Transfer Shares screen.

From

MY SHAREHOLDER INC.

To

EXAMPLE SHAREHOLDER L.L.C.

Share Category

DEEP WATER GROUPER

Share Percent %

0.123456

Total Value \$

\$7,000.00

Reason

Sale to Another Shareholder

Sanction Explanation

Active Lien

No

Share transfer requests are now validated at the time of the request to ensure that the recipient will not exceed the share cap. If a share transfer is approved, it will immediately be placed in pending status within the transferee's account. A transferee can accept or reject the transfer by logging into their account and going to the Receive Transferred Shares page.

NOTE: THE REQUEST FOR SHARE TRANSFER IS NOT SUBMITTED UNTIL YOU CLICK THE SUBMIT BUTTON.

By clicking "Submit" I certify under penalty of perjury that the foregoing is true and correct.

Submit

Cancel

NOTE: A share transfer is not complete until it has been accepted by the transferee. All share transfers are first vetted by Catch Share Program staff to ensure the approval of the transfer will not result in exceeding a share cap. Then, the transferee must accept the shares one share category at a time.

9. **The “Transfer Shares Confirmation Alert” page will appear** and you will be provided a twelve-digit share transfer Confirmation Code in the following format: ST-MM/DD/YY-XXX. Please use this confirmation code for any discussion with Catch Shares Customer Support.

Transfer Shares

Transfer Shares Confirmation Alert

Below is the confirmation code for the Share Transfer request you submitted. Please record this code for your records.

Confirmation Code: ST-041625-9879

Print Confirmation

Back

Accepting Transferred Shares

In order to complete a share transfer request, the transferee must accept the shares. After logging into their shareholder account, the transferee will click on the **“Shares”** tab at the top blue banner, select **“Receive Transferred Shares”**, and complete the following:

- Click on the row for the share transfer which you would like to accept, highlighting the row dark gray. This will automatically populate the rows in Step 2 with the data for the share transfer. You may only accept shares from one share category at a time.
- Enter the total price paid for the shares.
- Review the share transfer data above and if it is accurate, select **“ACCEPTED”**.
- Click on the blue **“Confirm”** button.

Receive Transferred Shares

The Gulf of Mexico Fishery Management Council and NOAA Fisheries Service are responsible for setting quotas for federally managed species. Although quota changes would not change the percentage of IFQ shares you possess, any reduction or increases in a quota would result in a proportional reduction or increase in the allocation (pounds) associated with IFQ shares in the affected share category.

Transfers being reviewed by NMFS

The list below displays share transfers under REVIEW for share cap exposure. After the review is completed, the share transfer will appear in Step 1.

Date Initiated	From	To	Confirmation Number	Share Category	Share %
No data available in table					

Step 1 - Select ONE transfer

Date Initiated	From	To	Confirmation Number	Share Category	Share %
04/23/2025	EXAM1234	MYAC5678	ST0423257372	DEEP WATER GROUPER	0.011234

Step 2 - Review the details of the selected transfer

Review the information below for the transfer you selected in Step 1.

Date Initiated

4/23/25 4:28 PM

From

EXAM1234

To

MYAC5678

Share Category

DEEP WATER GROUPER

Share %

0.011234

Equiv Gutted lbs

115

Total Price Paid *

1000

* Required

Step 3 - Decision for the selected transfer

Select a status of Accepted or Rejected from the list below.

Status *

ACCEPTED

* Required

Step 4 - Confirm your decision

Click the Confirm button to open the confirmation page, or click the Reset button to reset the information above.

By clicking "Confirm" I certify under penalty of perjury that the foregoing is true and correct.

Confirm

Reset

Lastly, the **“Receive Transferred Shares Confirmation”** page will appear. Click on the blue **“Submit”** button. If the transferee does not accept the shares within **30 days**, the transaction will be cancelled and all pending shares will remain in the shareholder account who initiated the share transfer.

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JUN
3 & 4

Gulf Council Meeting
Virtual and In-Person
Tampa, FL

JUL
1 - 31

Pay 2nd Quarter
Cost Recovery Fees

Like what you see?
Do you have suggested topics to feature?

Please send feedback to
NMFS.SER.CatchShare@noaa.gov
or call 866-425-7627 (option 2).

