

NOAA FISHERIES

CATCH UP ON CATCH SHARES



IFQ PRICING SNAPSHOT SYSTEM DEVELOPMENT

Below you will find Preliminary 1st Quarter 2025 Average Price Data for each species and share category in the Gulf Catch Shares programs. For the most recent data, visit the "Ex-Vessel Rolling Average" price page under "Landings".

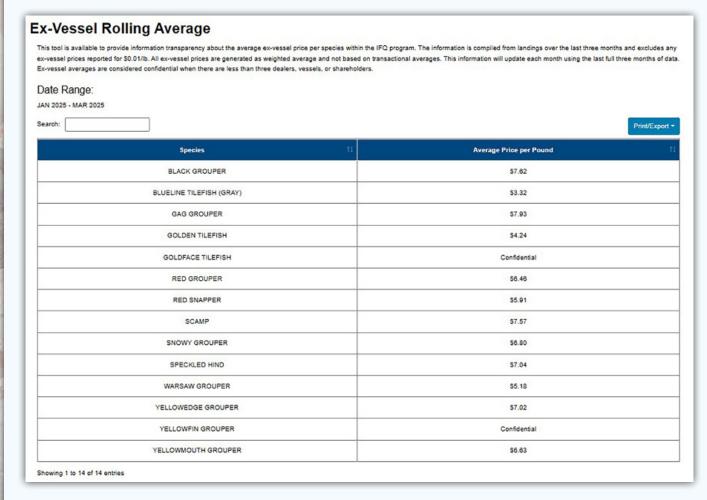
Share Category	Species	Share Price (per 1lb equivalent)	Allocation Price (per/lb)	Ex-Vessel Price
Red Snapper	Red snapper	\$44.40	\$4.44	\$5.77
Deep Water Grouper	Snowy grouper	\$5.90	\$0.77	6.56
	Speckled hind			6.79
	Warsaw grouper			5.78
	Yellowedge grouper			6.92
Gag	Gag \$4	\$43.87	\$4.09	\$7.73
		Ψ43.0 <i>1</i>	multi-use: \$4.06	
Shallow Water Grouper	Black grouper		\$0.71	\$7.57
	Scamp			\$7.33
	Yellowfin grouper			
	Yellowmouth grouper			\$5.25
Red Grouper	Red grouper	\$16.70	\$1.66	\$6.30
			multi-use: **	
Tilefish	Blueline tilefish	\$6.06	\$0.79	\$3.30
	Golden tilefish			\$4.15
	Goldface tilefish			

⁻⁻ Insufficient data for yellowfin grouper ex-vessel price calculation.

Ex-Vessel Price Rolling Average Page

Where can I find it?

Before logging into the system, click on "View Ex-Vessel Rolling Avg" in the top blue banner. Once logged in, click on the "Landings" tab in the top blue banner and select "Ex-Vessel Rolling Average" from the dropdown menu. The below page view will appear:



What does it show?

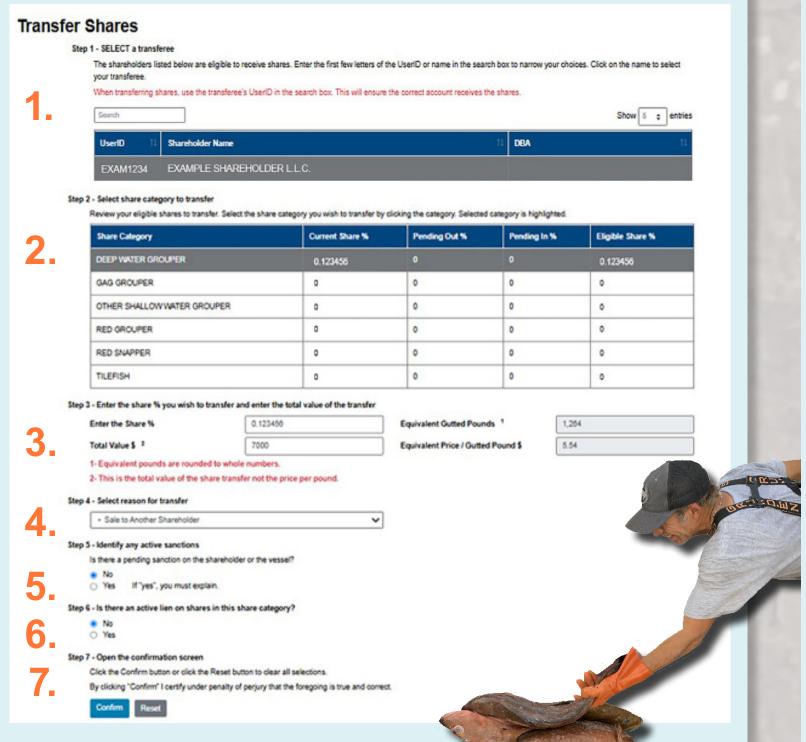
The Ex-Vessel Rolling Average view shows an average ex-vessel price for each IFQ species. These average prices are compiled from the last three months of ex-vessel prices reported. Creating this additional view is one way in which IFQ Program staff are trying to improve IFQ marketplace information transparency.

NOTE: Ex-vessel averages are considered confidential when there are less than three dealers, vessels, or shareholders.

^{**} No allocation was distributed because gag is in a rebuilding plan.

How to Complete Transfers Part II: SHARES

In order to initiate a share transfer, click on the "**Shares**" tab at the top blue banner and select "**Transfer Shares**" from the drop-down menu. Then, follow the steps described on the next page to complete the transfer.



1. Select a transferee.

Enter the UserID of the account you wish to transfer shares to in the search box. This will ensure the correct account receives the shares. When the account name appears in the table below, click on it so that it becomes highlighted in gray.

- 2. Select the share category you wish to transfer and click on it so that it becomes high-lighted in gray. You may only transfer shares from one share category at a time. Transferred Shares can not exceed the amount listed in the Eligible Share % column. Eligible shares are your Current Share % minus any shares listed in Pending Out %, and do not include shares listed under Pending In %.
- 3. Enter the percent of shares being transferred and the total price for the transfer (Total Value \$). Shareholders are also prohibited from selling shares that would reduce the account's shares fewer than the amount needed to repay an overage in the following fishing year. Accurate price (total value) information is critical to evaluate the IFQ program. The system will display your share transfer in Equivalent Gutted Pounds and Price / Equivalent Gutted Pound \$.
- 4. Select the reason for transfer from the drop-down menu. The options are:

 Sale to Another Shareholder: Sold to an unrelated account

 Transfer to Related Account: Sold to an account in which you are a full or partial owner

 Bartered Trade for Shares: Bartered or traded shares for one share category to
 receive shares for a different share category

 Bartered Trade for Allocation: Bartered or traded shares from one share category to
 receive allocation from a different share category

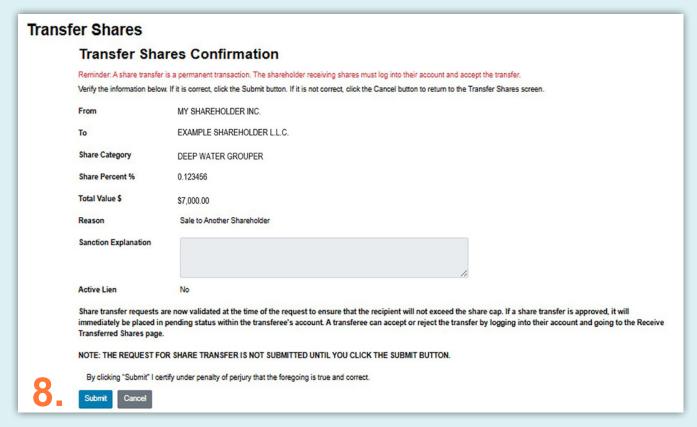
 Package Deal: Purchased shares in conjunction with another purchase (e.g., purchased
 vessel with shares, purchased shares with Gulf Reef Fish commercial fishing permit)
 Gift: Given free-of-charge to another shareholder

Loan Program: Shares obtained through the Fisheries Finance Program

No Comment: Shareholder does not wish to disclose the information

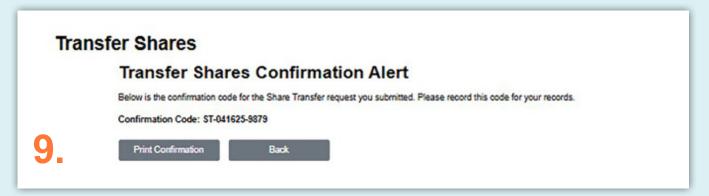
- 5. Click "Yes" or "No" to indicate if the transferor is subject to any sanctions. An IFQ shareholder subject to a sanction is prohibited from initiating a share transfer. An IFQ shareholder who is subject to a pending sanction must disclose in writing to the transferee the existence of any pending sanction at the time of the transfer. Select 'Yes' if there is a pending sanction and provide explanation of the sanction in the text box.
- **6.** Click "Yes" or "No" to indicate if the transferor has an active lien on the share category being transferred. An IFQ shareholder who has an active lien on the share category being transferred is prohibited from initiating a share transfer for that share category. Shareholders with an active lien on the share category they are transferring must select "Yes". Otherwise, shareholders who do not have an active lien can select "No".

- 7. Review the information entered. If all the information entered is acurate, click the "Confirm" button to open the Transfer Shares Confirmation page. To clear all selections, click the "Reset" button.
- 8. Click the "Submit" button to complete the request for a share transfer.



NOTE: A share transfer is <u>not complete</u> until it has been accepted by the transferee. All share transfers are first vetted by Catch Share Program staff to ensure the approval of the transfer will not result in exceeding a share cap. Then, the transferee must accept the shares one share category at a time.

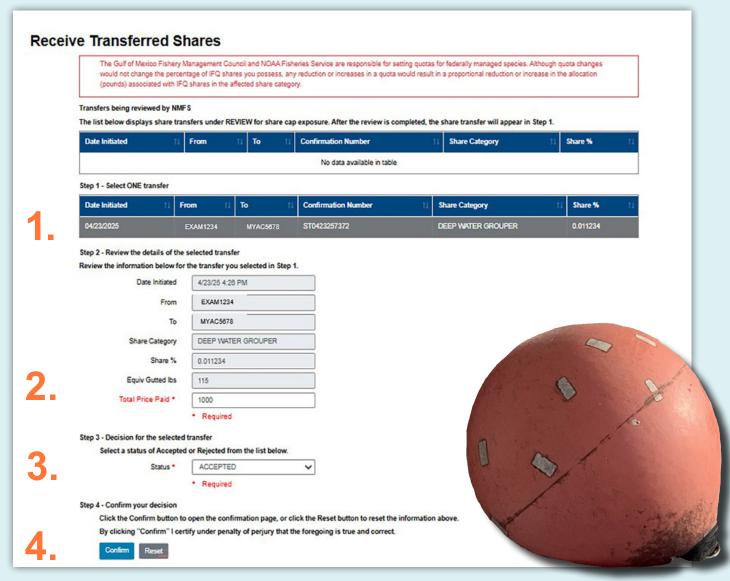
9. The "Transfer Shares Confirmation Alert" page will appear and you will be provided a twelve-digit share transfer Confirmation Code in the following format: ST-MM/DD/YY-XXX. Please use this confirmation code for any discussion with Catch Shares Customer Support.



Accepting Transferred Shares

In order to complete a share transfer request, the transferee must accept the shares. After logging into their shareholder account, the transferee will click on the "Shares" tab at the top blue banner, select "Receive Transferred Shares", and complete the following:

- 1. Click on the row for the share transfer which you would like to accept, highlighting the row dark gray. This will automatically populate the rows in Step 2 with the data for the share transfer. You may only accept shares from one share category at a time.
- 2. Enter the total price paid for the shares.
- 3. Review the share transfer data above and if it is accurate, select "ACCEPTED".
- 4. Click on the blue "Confirm" button.



Laslty, the "Receive Transferred Shares Confirmation" page will appear. Click on the blue "Submit" button. If the transferee does not accept the shares within 30 days, the transaction will be cancelled and all pending shares will remain in the shareholder account who initiated the share transfer.

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DATES & RESOURCES

IFQ WEBSITE

IFQ SHAREHOLDERS

PERMITS

SOUTHEAST REGIONAL OFFICE

LAPPS BRANCH

SOUTHEAST REGION ACL
MONITORING

ELECTRONIC CODE OF FEDERAL REGULATIONS

GULF COUNCIL

GULF STATES COMMISSION

JUN 3&4

Gulf Council Meeting Virtual and In-Person Tampa, FL

JUL 1-31

Pay 2nd Quarter Cost Recovery Fees

Like what you see?

Do you have suggested topics to feature?

Please send feedback to NMFS.SER.CatchShare@noaa.gov or call 866-425-7627 (option 2).

